

Parent company financial statements



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Statement of income

1 JANUARY – 31 DECEMBER

NOK million	Note	2020	2019
Revenues	3	622	2,964
Total revenues		622	2,964
Costs of sales	2	-437	-2,653
Personnel expenses	4	-156	-100
Other operating expenses	6, 14, 15	-82	-79
Depreciation, amortisation and impairment	5, 10	-10	-24
Operating profit/(loss)		-23	107
Interest and other financial income	7, 14	977	188
Interest and other financial expenses	7, 14	-107	-73
Foreign exchange gain/(loss)		-345	-66
Profit before tax		462	156
Income tax (expense)/benefit	8	56	-18
Profit/(loss) for the period		518	138
Allocation of profit/(loss) for the period			
Dividend	12	173	-
Transfer to/(from) other equity	12	355	138
Total allocation of profit/(loss) for the period		518	138

Statement of financial position

1 JANUARY – 31 DECEMBER

NOK million	Note	2020	2019
Non-current assets			
Deferred tax assets	8	157	49
Property plant and equipment	5	57	48
Investments in subsidiaries	9	2,620	1,984
Loan to group companies	14	2,533	2,672
Other non-current receivables		63	28
Total non-current assets		5,430	4,782
Current assets			
Inventory	10	186	274
Trade and other receivables	15	103	17
Trade and other receivables group companies	3,15	245	330
Other current assets		30	16
Cash and cash equivalents	11	5,664	494
Total current assets		6,228	1,131
Total assets		11,658	5,913

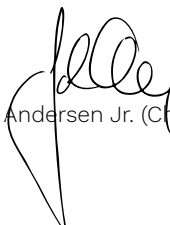
Statement of financial position

AS OF 31 DECEMBER

NOK million	Note	2020	2019
Paid in capital			
Share capital	12	4	3
Share premium	12	9,720	3,108
Total paid in capital		9,724	3,111
Other equity			
Other equity	12	191	-23
Total other equity		191	-23
Total equity		9,915	3,088
Non-current liabilities			
Bonds	16	-	745
Liabilities to group companies	14	413	369
Other non-current liabilities		4	4
Total other non-current liabilities		417	1,118
Current liabilities			
Trade and other payables		5	178
Trade payables group companies		109	1,005
Public duties payable		41	23
Dividend	12	173	-
Other current liabilities	17	252	501
Other current financial liabilities	16	748	-
Total current liabilities		1,327	1,008
Total Liabilities		1,744	2,825
TOTAL EQUITY AND LIABILITIES		11,658	5,913

Oslo, 25 March 2021

The Board of Directors of Scatec ASA


John Andersen Jr. (Chairman)


John Giverholt


Maria Møræus Hanssen


Jan Skogseth


Gisele Marchand


Raymond Carlsen (CEO)

Statement of cash flow

1 JANUARY – 31 DECEMBER

NOK million	Note	2020	2019
Cash flow from operating activities			
Profit before taxes		462	156
Depreciation, amortisation and impairment	5	10	24
Interest and other financial income	7	-519	-185
Interest and other financial expenses	7	6	70
Foreign exchange gain/(loss)		310	66
(Increase)/decrease in inventories	10	88	71
(Increase)/decrease in trade receivables	15	-36	295
Increase/(decrease) in trade payables		-1,008	167
Taxes paid	8	-11	-
Other items		1,005	-838
Net cash flow from operating activities		307	-173
Cash flows from investing activities			
Investments in property, plant and equipment	5	-17	-28
Proceeds from sale of fixed assets		-	-
Net increase in loans to subsidiaries	14	139	-956
Interests received		-141	80
Investments in subsidiaries and associated companies	9	-636	-185
Dividends from and capital decrease in subsidiaries	9	-282	203
Net cash flow from investing activities		-938	-888
Cash flows from financing activities			
Proceeds from share capital increase	12	6,576	1,307
Dividends paid to equity holders	12	-131	-108
Interest paid		101	-68
Proceeds from bond issue	16	-	-
Reclassification of bond	16	-745	-
Net cash flow from financing activities		5,801	1,130
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at beginning of period		494	425
Cash and cash equivalents at end of period		5,664	494
Net increase/(decrease) in cash and cash equivalents		5,170	69